



AGRICULTURAL PRICES



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PRICES RECEIVED BY FLORIDA FARMERS

Prices received by cattle producers in mid-September were lower, compared with the entire month of August. The mid-September price for cows at \$54.00 per cwt. was \$1.90 lower than last month, but \$6.80 higher than a year earlier. Steers and heifers at \$86.70 per cwt. were down \$2.90 and \$12.00 per hundredweight from last month and last year, respectively. Calves at \$99.20 per hundredweight were \$0.30 per hundredweight lower than August and \$15.80 per hundredweight lower than September 2007. Hogs at \$48.10 per hundredweight were \$6.90 less than a month earlier but \$7.80 above a year earlier.

The Florida milk price for September was \$21.30 per hundredweight, down \$2.60 from the previous month and \$4.70 below a year earlier. The commercial broiler price at 50.0 cents per pound, was down two cents from last month and down one cent from last year. The September egg price at 96.0 cents per dozen, was 18 cents above last month but down one cent from last year.

US PRICE INDEX

The preliminary All Farm Products Index of Prices Received by Farmers in September, at 154 percent, based on 1990-92=100, decreased two points (1.3 percent) from August. The Crop Index is down three points (1.7 percent) and the Livestock Index decreased three points (2.2 percent). Producers received lower prices for wheat, hogs, soybeans, and broilers and higher prices for lettuce, turkeys, eggs, and cottonseed. In addition to prices, the overall Index is also affected by the seasonal change based on a 3-year average mix of commodities producers sell. Increased monthly marketings of soybeans, corn, apples, and potatoes offset decreased marketings of cattle, wheat, broilers, and grapes.

The preliminary All Farm Products Index is up 14 points (10 percent) from September 2007. The Food Commodities Index, at 152, decreased one point (0.7 percent) from last month but increased nine points (6.3 percent) from September 2007.

SUMMARY TABLE

INDEX 1990-92=100	2007		2008	
	Aug	Sept	Aug	Sept
Prices Received	139	140	156	154
Prices Paid	161	162	192	194
Ratio ^{1/}	86	86	81	79

^{1/} Prices Received/Prices Paid.

AVERAGE PRICE RECEIVED BY FARMERS ^{1/}

Commodity	Unit	Florida			United States		
		Sept 2007	Aug 2008	Sept 2008	Sept 2007	Aug 2008	Sept 2008
MEAT ANIMALS:							
Cows	\$ per cwt.	47.20	55.90	54.00	49.30	57.40	56.00
Steers & heifers	\$ per cwt.	98.70	89.60	86.70	98.30	100.00	99.50
Calves	\$ per cwt.	115.00	99.50	99.20	126.00	116.00	116.00
Hogs	\$ per cwt.	40.20	55.00	48.10	46.80	60.60	53.70
MILK: ^{2/}							
Sold to plants, all	\$ per cwt.	26.00	23.90	21.30	21.80	18.40	18.00
POULTRY:							
Com'l broilers	Cents per lb.	51.0	52.0	50.0	45.0	47.0	45.0
Table eggs	Cents per doz.	97.0	78.0	96.0	96.1	81.5	85.6
CITRUS, ON TREE:							
Oranges	\$ per box	**	**	**	7.84	4.78	5.71
Grapefruit	\$ per box	**	**	**	8.55	4.58	5.21
Tangerines	\$ per box	**	**	**	**	**	**
FIELD CROPS:							
Potatoes	\$ per cwt.	**	**	**	5.81	11.33	9.08
Hay, baled	\$ per ton	**	**	**	127.00	165.00	161.00
Peanuts	\$ per lb.	**	**	**	0.186	0.189	0.178
Corn*	\$ per bu.				3.28	5.26	5.17
Oats*	\$ per bu.				2.47	3.15	2.92
Cotton*	Cents per lb.				52.0	58.5	64.6
Sorghum*	\$ per cwt.				6.17	8.40	8.39
Soybeans*	\$ per bu.				8.15	12.80	11.70
Tobacco, Type 11-37*	\$ per lb.				**	**	**
Wheat, Winter*	\$ per bu.				6.89	7.31	6.63

^{1/} Eggs, broilers and hay prices are midmonth estimates. Prices for the latest month for grains and soybeans are midmonth estimates. Prices for most meat animals are first half of month and other estimates are for the entire month.

^{2/} Before deductions for hauling and government withholding, and includes quantity and other premiums, but excludes hauling subsidies.

* Only marketing year average prices are estimated for Florida, except oats and sorghum which are not estimated.

** Not estimated this month.

HIGHLIGHTS--U.S. PRICES RECEIVED INDEXES

ALL CROPS

The September Index is 174, down 1.7 percent from August but 23 percent above September 2007. Index decreases for oil bearing crops, potatoes & dry beans, food grains, and feed grains and hay more than offset the Index increases for cotton, commercial vegetables, and fruits and nuts.

FOOD GRAINS: The September Index, at 237, is 8.1 percent below the previous month but 9.7 percent above a year ago. The September all wheat price, at \$6.91 per bushel, is down 73 cents from August but 15 cents above September 2007.

FEED GRAINS & HAY: The September Index is 222, down 1.8 percent from last month but 48 percent above a year ago. The corn price, at \$5.17 per bushel, is down nine cents from last month but \$1.89 above September 2007. The all hay price, at \$161 per ton, is down \$4.00 from August but up \$34.00 from last September. Sorghum grain, at \$8.39 per cwt. is one cent below August but \$2.22 above September last year.

OIL-BEARING CROPS: The September Index, at 189, is down 17 percent from August but 44 percent higher than September 2007. The soybean price, at \$11.70 per bushel, decreased \$1.10 from August but is \$3.55 above September 2007.

COTTON: The September Index, at 107, is up ten percent from August and 24 percent above last year. The September price, at 64.6 cents per pound, is up 6.1 cents from the previous month and 12.6 cents above last September.

POTATOES & DRY BEANS: The September Index, at 165, is down 15 percent from last month but 57 percent above September 2007. The all potato price, at \$9.08 per cwt. is down \$2.25 from August but up \$3.27 from last September. The all dry bean price, at \$39.10 per cwt. is up \$1.10 from the previous month and \$14.60 above September 2007.

FRUITS & NUTS: The September Index, at 168, is up 6.3 percent from August and 5.7 percent higher than a year ago. Price increases for grapes, oranges, and apples more than offset price decreases for strawberries, lemons, and peaches.

COMMERCIAL VEGETABLES: The September Index, at 151, is up 7.1 percent from last month but 2.6 percent below September 2007. Price increases during September for lettuce and onions more than offset price declines for tomatoes, sweet corn, and cauliflower.

LIVESTOCK & PRODUCTS

The September Index, at 134, is 2.2 percent below last month and down 2.9 percent from September 2007. Compared with a year ago, prices are higher for hogs, cattle, and turkeys. Prices for milk, eggs, and calves are down from last year. Broilers remain unchanged.

MEAT ANIMALS: The September Index, at 125, is down 3.8 percent from last month but 3.3 percent higher than last year. The September hog price, at \$53.70 per cwt. is down \$6.90 from August but \$6.90 higher than a year ago. The September beef cattle price of \$94.90 per cwt. is down \$1.20 from last month but \$1.80 higher than September 2007.

DAIRY PRODUCTS: The September Index, at 138, is down 2.1 percent from a month ago and 17 percent lower than September last year. The September all milk price of \$18.00 per cwt is down 40 cents from last month and \$3.80 from September 2007. The fluid grade milk price is down 40 cents and the manufacturing grade milk price is 20 cents below the previous month.

POULTRY & EGGS: The September Index, at 149, is down 1.3 percent from August but unchanged from a year ago. The September market egg price, at 85.6 cents per dozen, increased 4.1 cents from August but is 10.5 cents below September 2007. The September broiler price, at 45.0 cents per pound, is down 2.0 cents from August but unchanged from a year ago. The September turkey price, at 66.4 cents per pound, is up 3.0 cents from the previous month and 6.0 cents from a year earlier.

PRICES RECEIVED FOR SELECTED AGRICULTURAL COMMODITIES, BY MONTHS,
UNITED STATES, 2007 AND 2008

Month	All wheat		Corn		Soybeans		Beef cattle ^{1/}		All hogs	
	2007	2008 ^{2/}	2007	2008 ^{2/}	2007	2008 ^{2/}	2007 ^{3/}	2008 ^{2/}	2007 ^{3/}	2008 ^{2/}
	<i>Dollars per bushel</i>						<i>Dollars per cwt</i>			
Jan	4.53	7.96	3.05	3.98	6.37	9.95	83.70	87.30	42.60	37.20
Feb	4.71	10.10	3.44	4.54	6.87	11.70	86.10	89.00	47.50	42.20
Mar	4.75	10.50	3.43	4.70	6.95	11.40	91.60	87.70	44.90	40.20
Apr	4.89	10.10	3.39	5.14	6.88	12.00	93.70	86.60	47.30	44.10
May	4.88	8.87	3.49	5.27	7.12	12.10	92.80	91.10	53.10	55.30
Jun	5.03	7.62	3.53	5.47	7.51	13.10	88.80	92.00	54.30	53.30
Jul	5.17	7.16	3.32	5.25	7.56	13.30	89.00	95.10	52.20	54.20
Aug	5.64	7.64	3.26	5.26	7.72	12.80	91.40	96.10	51.30	60.60
Sep	6.76	6.91	3.28	5.17	8.15	11.70	93.10	94.90	46.80	53.70
Oct	7.65		3.29		8.36		90.90		42.40	
Nov	7.39		3.44		9.42		89.90		37.90	
Dec	7.71		3.77		10.00		89.20		39.60	

^{1/} Cows, steers, and heifers.
^{2/} Current month prices are mid-month; prices for previous months are for the entire month.